GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3087
ANSWERED ON:08.12.2000
SOILED NOTES
RAM SHAKAL

Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India is facing a tough time in disposing the soiled notes of low value;

(b) if so, the excess stock of such notes for disposal than the normal capacity in different branches of the Reserve Bank of India;

(c) the steps proposed to be taken for short-term and long-term solution of this problem; and

(d) the present status of the projects approved for security printing and the progress made so far in regard to each of them?

Answer

Minister of State in the Ministry of Finance(Shri Balasaheb Vikhe Patil)
(a): No, Sir.

(b):Does not arise.

(c): Does not arise.

(d): In order to augment the note-printing capacity, the Reserve Bank of India hasset up two note-printing presses, one at Mysore and the other at Salboni in West Bengal. These new Presses are fully operational now. Besides, the existing note- printing Presses at Dewas and Nashik have also been modernised.